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FLOOR DEBATE

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LB 75

money next year, no.

SENATOR STUHR: All right.

SENATOR COORDSEN: Hopefully, we will know that, of course, in a manner of a month or two, but I would anticipate that that would not be needed, certainly not in this amount. We may have less of an exposure; we may have some more. This is a guess from those who we, I guess, expect to know what things are going to cost.

SENATOR STUHR: Okay. Thank...

SENATOR CUDABACK: Time.

SENATOR STUHR: ...thank you.

SENATOR CUDABACK: Thank you, Senator Stuhr. Senator Bourne, followed by Senator Bromm.

SENATOR BOURNE: Thank you, Mr. President. Members, I just kind of wanted to comment on what seems to be a question regarding the money that goes to the Executive Board to make what I feel make these pre-1983 employees whole. I had passed out this chart and I hate to keep talking about this here chart, but as a retirement benefit illustration, and if you still have that in your file from the other night, we have 35-year employees that are going to retire on about \$650 a month and these are individuals that were hired prior to 1983. And, as I understand it, this \$400,000 would go to those employees and...and I don't know how many, there's 30, there's 40, how many. You know, we've...we don't know exactly, I guess, how many there are, or at least I'm not privy to that, but this money goes to them. It's not a windfall. It just brings them up to the same level as those people that were hired after 1983. In my opinion, it just corrects a deficiency in the way the statutes read for those employees hired prior to that. And, again, I just wanted to reiterate that this is something that I think the Legislature has collectively ignored for many years and I feel that the \$400,000 that goes to these pre-1983 employees is absolutely essential to this bill. It sends a message that the Legislature